



EXECUTIVE SUMMARY

On June 1 the Phase 1 Intermodal Transit Facility opened and is now operational! The entire Banks Phase 1 team worked diligently to open the new parking facility on time, under budget, and with no lost time accidents. The newest component of the Cincinnati Riverfront development is one to admire. The brightly lit and painted interior and modern design began drawing parking patrons in immediately and there are more and more people utilizing the facility each day. The Phase 1 Intermodal Transit Facility is a success!

Highlights this month:

Safety

1,503 workers attended the Construction Manager's jobsite safety orientation program to date, and have worked over 246,000 hours on site through June 30, 2010, without a lost time accident.

Inclusion

The overall participation for Small Business Enterprises (SBEs) for construction is 32%, exceeding the 30% goal. Minority Business Enterprise participation (MBE) for construction is 11.7% and Women Business Enterprise (WBE) participation is 2.9%. The combined minority/female workforce participation goal is 22% and actual participation is 18.15%.

Budget

The Phase I and IIA of the IDMA remain within budget. The Banks Phase I and IIA Construction Budget cost-tracking tools include the latest status of approved change orders and potential change orders sorted by collective Bid Package. A full status of the budget is contained within the Budget Section of this monthly report.

Schedule

The Phase 1 of the Public Infrastructure remains on schedule. Construction schedule status information is contained within the Schedule Section of this monthly report.

BP4 and BP5 are in the closeout process. BP6 contractor continued work moving south from Block 16 into Block 20. The pour strips remaining on the Block 20 podium were completed in late June and the Block 20 podium punch work is underway. BP8 contractor continues with final MEP installation in Block 20. The private development construction manager, Brasfield & Gorrie, continued structure work on Blocks 26 and 16 throughout the month and completed that work in early June. Parks first construction package (Block 21) work began in June and their second package (Block 20) began is expected to be awarded in early July. BP9 work continued and utility installation west of the Roebling Bridge completed in early June. BP10 work continued within the Phase 1 Intermodal Facility and signage installation will be complete in July.

***Please see Appendix C, Glossary of Acronyms, for an explanation of the acronyms contained within.**